



## PRESS RELEASE

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### MULTI DEVELOPMENT SECURE RETAIL GIANTS H&M AND BOOTS TO SOUTHGATE, BATH

Multi Development UK Ltd have announced they have signed Swedish fashion giant Hennes & Mauritz (H&M) and Boots to their £360 million SouthGate development in Bath, they are developing with Morley.

H&M will take a 21,000 sq ft store over two levels within the heart of the 400,000 sq ft regeneration scheme. The retail unit will be H&M's first store in Bath. The store will provide great quality fashion collections for women, men, children and teenagers and will offer shoppers in Bath an exciting range of clothes and cosmetics. Operating in 28 countries the philosophy behind the fashion brand is to provide fashion and quality at the best price.

Boots have committed to more than doubling their presence within their city by relocating from their existing Bath store to a 30,000 sq ft unit within SouthGate. Both the Boots and H&M stores will open with the First Phase in Autumn 2009.

Richard Green, Multi Leasing Manager, commented; *"signing H&M and Boots sees an exciting new name coming to Bath for the first time and a welcome extension to the offer of an existing retail favorite within the city. It is Multi's aim to attract new retailers to Bath, including some of Europe's most sought-after names. The fact that H&M will occupy a substantial size of store confirms the potential the company sees in the city. The signing also sends out a strong positive signal to other retailers contemplating coming to Bath. Securing Debenhams and now H&M and Boots will hopefully excite shoppers in Bath as the range of offer in the city is expanded."*

H&M, together with Debenhams department store, establishes the high level of retail offer expected to be present throughout the scheme. More announcements are expected to follow shortly on other major brands to enter the Bath retail marketplace at SouthGate, as tenant demand increases.

#### SouthGate

Six new buildings at the heart of the scheme will provide:

- 37,567 m<sup>2</sup> (404,221 sq ft) retail space, including a new Debenhams department store
- 3,522 m<sup>2</sup> (37,897 sq ft) leisure space
- 2,278 m<sup>2</sup> (24,511 sq ft) restaurant space
- More than 90 new homes, 23 of which will be assigned as affordable housing

[www.multi-development.com](http://www.multi-development.com)

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- A new basement car park beneath the development with 860 new car parking spaces
- A modern integrated transport hub, linking rail and bus services on adjacent sites fronting Dorchester Street, including brand new bus station facilities, an open piazza and enhanced taxis and disabled parking facilities
- Public open spaces and new streets, including a large central square. All of the newly created spaces will have tree planting, seats, opportunities for public art and access to public conveniences

### Profile Multi Development

Multi Development is a subsidiary of Multi Corporation, a leading company in Europe in the field of developing, owning and operating quality shopping centres, offices and mixed-use projects through its subsidiaries Multi Development, Multi Investment, Multi Asset Management and Multi Mall Management. With the backing of a Morgan Stanley Real Estate Fund, Multi combines financial strength and investment capacity with its experience and proven track record as a developer of sustainable high quality projects. Multi is strongly committed to further growth and its strategy continues to be to carry out developments and investments in European countries where there is significant potential.

Across Europe, Multi's inner city projects, shopping centres and business parks appeal to the imagination. The company's 'Design & Development' formula places high priority on design quality. Multi's own design group, T+T Design, works out all the planning, design and architectural concepts for its developments. Multi's developments have achieved international recognition for their innovative nature, architectural flair, and urban connectivity. Its projects often act as the engine for the regeneration of an entire city or region. The company's respect for local culture and style is paramount, and this makes it easy for people to connect with its projects with a sense of place.

Multi is active in more than 20 European countries. The company's head office is in The Netherlands and it has offices in Belgium, Bulgaria, Czech Republic, France, Germany, Greece, Italy, Luxembourg, Poland, Portugal, Romania, Slovakia, Spain, Turkey, Ukraine and the United Kingdom.

In the UK, Multi Development has 3 inner-city regeneration projects underway worth over £1bn; Victoria Square in Belfast (open March 2008); Summer Row, Wolverhampton (open 2010); SouthGate, Bath (open 2010).

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