



PRESS RELEASE

11th March, 2009

BATH STONE CLADDING SET TO COMMENCE TO PHASE 2 OF SOUTHGATE

Multi Development UK Ltd, the Developers behind the £360 million SouthGate development in Bath, have announced that installation of the Bath Stone cladding panels to the Phase 2 buildings is due to commence shortly. The first of these panels will be installed on the centre block fronting onto Dorchester Street and will progress towards Manvers Street, cladding the new Debenhams department store, which is due to open in Autumn 2010.

To allow these works and the upgrading works to western Dorchester Street to be carried out safely there will be restrictions on traffic. From the 16th March 2009 traffic in Dorchester Street will be restricted to westbound traffic only. Alternative routes via Rossiter Road will be sign-posted. Bath and North East Somerset Council is asking road users to plan their journeys taking into account the restrictions. Further detail is available on the Council's web site at www.bathnes.gov.uk

Multi Development's Development Manager, Jon Munce said: *"We continue to be very focused on the opening of the 1st Phase towards the end of this year, but we should not lose sight of the great progress that's being made on the 2nd half of the scheme and the start of the installation of Bath Stone cladding to block E/F is a key milestone in that process. We will be working with our Contractors to ensure the elements of work which affect Dorchester Street are completed as quickly as possible and we would ask for patience from road users during this period."*

Cllr Terry Gazzard (Conservative, Abbey), Cabinet Member for Development and Major Projects, commented: *"Bath and North East Somerset Council is pleased that another key milestone of the SouthGate project is due to get underway. Excellent progress is being made at SouthGate and the Council, alongside partners Multi Development and Aviva, is receiving widespread recognition for the quality of this excellent project. Because of this latest stage of the development, the Council encourages road users to think about their usual journey and plan accordingly."*

www.multi.eu

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SouthGate

Six new buildings at the heart of the scheme will provide:

- 37,567 m² (404,221 sq ft) retail space, including a new Debenhams department store.
- 3,522 m² (37,897 sq ft) leisure space.
- 2,278 m² (24,511 sq ft) restaurant space.
- 99 new homes, 25 of which will be assigned as affordable housing
- A new basement car park beneath the development with 860 new car parking spaces
- A modern integrated transport hub, linking rail and bus services on adjacent sites fronting Dorchester Street, including brand new bus station facilities, an open piazza and enhanced taxis and disabled parking facilities

Public open spaces and new streets, including a large central square. All of the newly created spaces will have tree planting, seats, opportunities for public art and access to public conveniences.

Multi Development

Multi Development develops large-scale mixed-use shopping centres, inner-city regeneration projects and offices that are innovative and appealing. Multi's "Design & Development" formula focuses on outstanding design and quality. Multi has its own design group, T+T Design, for urban development and architectural concepts. Multi's projects are internationally recognized and awarded for their original and innovative nature, quality of architectural character, sustainability and profound sensitivity to local environments. Multi developments regularly act as the engine for revitalizing a city or region. By respecting the uniqueness of the local culture and market, Multi develops projects with which people can easily identify and that are captivating.

Multi Development is part of Multi Corporation, the leading commercial developer of city space in Europe, comprising complementary companies in property development, investment, asset management and mall management. Multi's strategy is, since 1982, focused on developing and managing projects in European cities where growth is expected.

Multi is active in 17 European countries. The company's head office is in The Netherlands and it has offices in Belgium, Bulgaria, Czech Republic, France, Germany, Greece, Italy, Luxembourg, Poland, Portugal, Slovakia, Spain, Switzerland, Turkey, Ukraine and the United Kingdom.

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